

# **Multifamily Mortgage Business Lender Letter 24-01R**

March 1, 2024

To: Multifamily Lenders

From: Deborah Arnold, Senior Director & Deputy

General Counsel

Subject: Lender Letter 24-01R – Revised Loan Document Update

#### **HIGHLIGHTS**

Fannie Mae is announcing updates to the Loan Documents which must be used for all Mortgage Loans with a confirmed Commitment Date on or after March 4, 2024.

#### **Revised Loan Documents**

- This Lender Letter 24-01R replaces and supersedes Lender Letter 24-01 and the documents attached to this Lender Letter replace and supersede the documents attached to Lender Letter 24-01. Notwithstanding the foregoing, 6502 published with Lender Letter 24-01 remains effective and is not being updated or replaced by this Lender Letter.
- Each of 6460.Borrower, 6460.Guarantor, and 6460.Key Principal has been revised so that in the case of (a) each Borrower, Guarantor, or Key Principal [and Principal], as applicable, financial statement and property operating statement (in 6460.Borrower only), each covers a period the last day of which must be no more than fifteen (15) months prior to the date of the certificate and (b) each other attachment, the most recently prepared is dated no more than fifteen (15) months prior to the date of the certificate.
- Each of the certificates has also been revised to correct grammatical and section references and to clarify that no material adverse change in the matters reflected in the most recently prepared financial statements and schedules has occurred since the date of such financial statements and schedules.

#### **Effective Date**

The Loan Documents must be used for all Mortgage Loans with a confirmed Commitment Date on or after March 4, 2024.

#### **Contact Us**

If you have questions regarding this Lender Letter or the Loan Documents, please contact your Deal Team, or Deborah Arnold at <a href="mailto:deborah arnold@fanniemae.com">deborah arnold@fanniemae.com</a>.

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### **EXHIBIT A: MULTIFAMILY MORTGAGE BUSINESS 6000 SERIES FORM LOAN DOCUMENTS**

The Loan Documents are available on the <u>Multifamily Loan Documents</u> page on FannieMae.com. Please refer to the marked copies, which show changes from the versions published on 2/14/24, for complete details.

## **Miscellaneous Documents:**

6460.Borrower	Multifamily Underwriting Certificate (Borrower)	marked copy
6460.Guarantor	Multifamily Underwriting Certificate (Guarantor)	marked copy
6460.Key Principal	Multifamily Underwriting Certificate (Key Principal/Principal)	marked copy