

# **Multifamily Mortgage Business Lender Letter 24-01**

February 14, 2024

To: Multifamily Lenders

From: Deborah Arnold, Senior Director & Deputy

**General Counsel** 

Subject: Lender Letter 24-01 – Loan Document Update

#### **HIGHLIGHTS**

Fannie Mae is announcing updates to the Loan Documents which may be used immediately and must be used for all Mortgage Loans with a confirmed Commitment Date on or after March 4, 2024.

#### **Revised Loan Documents**

- We have revised 6460.Borrower, 6460.Guarantor and 6460.Key Principal to include representations by the Borrower, Guarantor, or Key Principal that, to the best of their knowledge, the most recently prepared financial statements and schedules are dated no more than twelve (12) months prior to the date of the certificate, were prepared by the Borrower, Guarantor, Key Principal or their independent accounting firm, are true, correct, and provide a current and accurate account of the financial condition of the Borrower, Guarantor or Key Principal as of the date of such financial statements and schedules, and no material adverse changes in the matters reflected in the most recently prepared financial statements and schedules have occurred since the date of such financial statements and schedules.
- The revised certificates also provide that all information regarding the condition of the property provided to lender or to lender's consultant in connection with the preparation of the property condition assessment is true and correct as of the date provided.

### **Effective Date**

The Loan Documents may be used immediately and must be used for all Mortgage Loans with a confirmed Commitment Date on or after March 4, 2024.

#### **Contact Us**

If you have questions regarding this Lender Letter or the Loan Documents, please contact your Deal Team, or Deborah Arnold at deborah\_arnold@fanniemae.com.

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# **EXHIBIT A: MULTIFAMILY MORTGAGE BUSINESS 6000 SERIES FORM LOAN DOCUMENTS**

The Loan Documents are available on the <u>Multifamily Loan Documents</u> page on FannieMae.com. Please refer to the marked copies for complete details.

# **Delivery Documents:**

6502.Folder II	Multifamily Mortgage Loan Delivery Package Table of Contents (Folder	marked copy
	II)	

# **Miscellaneous Documents:**

6460.Borrower	Multifamily Underwriting Certificate (Borrower)	marked copy
6460.Guarantor	Multifamily Underwriting Certificate (Guarantor)	marked copy
6460.Key Principal	Multifamily Underwriting Certificate (Key Principal/Principal)	marked copy