



Multifamily Mortgage Business Lender Letter 20-16

September 24, 2020

To: Multifamily Lenders
From: Te-Mika Warner, Associate General Counsel
Subject: Lender Letter 20-16 – Loan Document Update

Highlights

Fannie Mae is updating several Loan Documents to reflect state law developments.

Loan Document Update for State Law Developments

Several Loan Documents, specifically our security instruments and guaranty forms, were updated to reflect state law developments and better practices.

Effective Date

The revised Loan Documents may be used immediately and must be used for all Mortgage Loans with a confirmed Commitment Date on or after October 30, 2020.

Contact Us

If you have questions regarding this Lender Letter or the Loan Documents, please contact your Deal Team, or Te-Mika Warner at te-mika_warner@fanniemae.com.

Associated Documents

The clean versions of the revised Loan Documents are available on the Loan Documents page on multifamily.fanniemae.com.

- Multifamily Note (Form 6010) ([marked copy](#))
- Guaranty of Non-Recourse Obligations (Form 6015) ([marked copy](#))
- Completion Guaranty (Form 6018) ([marked copy](#))
- Guaranty (Payment) (Form 6020) ([marked copy](#))
- Guaranty (Limited Payment) (Manufactured Housing Community) (Form 6020.MHC) ([marked copy](#))
- Multifamily Security Instrument (Alabama Mortgage) (Form 6025.AL) ([marked copy](#))



- Multifamily Security Instrument (Arizona Deed of Trust) (Form 6025.AZ) ([marked copy](#))
- Multifamily Security Instrument (California Deed of Trust) (Form 6025.CA) ([marked copy](#))
- Multifamily Security Instrument (Florida Mortgage) (Form 6025.FL) ([marked copy](#))
- Multifamily Security Instrument (Georgia Deed to Secure Debt) (Form 6025.GA) ([marked copy](#))
- Multifamily Security Instrument (Illinois Mortgage) (Form 6025.IL) ([marked copy](#))
- Multifamily Security Instrument (Indiana Mortgage) (Form 6025.IN) ([marked copy](#))
- Multifamily Security Instrument (Louisiana Mortgage) (Form 6025.LA) ([marked copy](#))
- Multifamily Security Instrument (Maryland Deed of Trust) (Form 6025.MD) ([marked copy](#))
- Multifamily Security Instrument (Maine Mortgage) (Form 6025.ME) ([marked copy](#))
- Multifamily Security Instrument (Michigan Mortgage) (Form 6025.MI) ([marked copy](#))
- Multifamily Security Instrument (Minnesota Mortgage) (Form 6025.MN) ([marked copy](#))
- Multifamily Security Instrument (Missouri Deed of Trust) (Form 6025.MO) ([marked copy](#))
- Multifamily Security Instrument (New Hampshire Mortgage) (Form 6025.NH) ([marked copy](#))
- Multifamily Security Instrument (New Jersey Mortgage) (Form 6025.NJ) ([marked copy](#))
- Multifamily Security Instrument (New York Mortgage) (Form 6025.NY) ([marked copy](#))
- Multifamily Security Instrument (Oregon Deed of Trust) (Form 6025.OR) ([marked copy](#))
- Multifamily Security Instrument (Tennessee Deed of Trust) (Form 6025.TN) ([marked copy](#))
- Multifamily Security Instrument (Texas Deed of Trust) (Form 6025.TX) ([marked copy](#))
- Multifamily Security Instrument (Virginia Deed of Trust) (Form 6025.VA) ([marked copy](#))
- Completion Guaranty (4000 Series) (Form 6632) ([marked copy](#))
- Completion Guaranty (6000 Series) (Form 6633) ([marked copy](#))