



# Multifamily Mortgage Business Lender Letter 20-09

April 27, 2020

To: Multifamily Lenders

From: Brian Hunt, Director, Multifamily Chief Operating Office

Subject: Effective Date for New Data Standardization Requirements Revised to September 30, 2020.

## Highlights

On October 24, 2019, Fannie Mae issued Multifamily Mortgage Business Lender Letter 19-09, establishing structured data set requirements to be delivered for the following third-party reports:

- Property Condition Assessment
- Environmental Site Assessment
- Zoning
- Seismic Risk Assessment

Based upon feedback from Lenders, the effective date for these new requirements is hereby revised to September 30, 2020.

## New Standard Data Set Requirements

Lenders should continue to work with their third-party report preparers to ensure readiness to deliver data in accordance with these requirements by the September 30, 2020 effective date.

The original effective date was established prior to the COVID-19 national emergency, which as you all know, has created previously unanticipated resource demands. The decision to adjust the effective date was made in partnership with our Lenders and through our Technology Innovation Sub-Committee (TISC).

Fannie Mae will continue to support our Lenders and third-party report preparers on an as-needed basis and provide updates via the [Multifamily Data Standardization Website](#).

As a reminder, these data sets will only supplement the narrative versions of the four reports. Narrative requirements for these reports will not change.

## Effective Date

The supplemental structured data sets will be required for third-party reports with a signature date of September 30, 2020 and later.



## Contact Us

If you have questions regarding this Lender Letter, please contact Dario Canal at 202-752-4423 or email [data\\_standardization@fanniemae.com](mailto:data_standardization@fanniemae.com).