

Monthly Business Volumes Report

Multifamily Monthly New Business Volumes¹ \$ in billions (rounded)

Month	2019	2018
January	6.1	4.6
February	4.4	3.7
March	6.4	3.0
April	4.7	4.6
May	6.2	4.2
June	6.2	5.7
July	5.2	6.0
August	6.0	5.5
September	6.9	6.7
September YTD ²	52.1	44.0
October		6.2
November		6.5
December		8.6
Total ²		65.4

Quarterly FHFA Scorecard Volume Exclusion Rate³

Q1 2019	40%
Q2 2019	52%
Q3 2019	75%
YTD Q3 2019	56%

¹Reflects unpaid principal balance of multifamily Fannie Mae MBS issued (excluding portfolio securitizations), multifamily loans purchased, and credit enhancements provided during the period.

For more information, please contact your Fannie Mae representative.

²Numbers may not foot due to rounding.

³Exclusion rates are subject to change.