



Multifamily Monthly New Business Volumes¹

\$ in billions (rounded)

Month	2019	2018
January	6.1	4.6
February	4.4	3.7
March	6.4	3.0
April	4.7	4.6
May	6.2	4.2
June	6.2	5.7
July	5.2	6.0

July YTD ²	39.2	31.8
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August		5.5
September		6.7
October		6.2
November		6.5
December		8.6
Total²		65.4

Quarterly FHFA Scorecard Volume Exclusion Rate³

Q1 2019	37%
Q2 2019	50%
YTD Q2 2019	44%

¹ Reflects unpaid principal balance of multifamily Fannie Mae MBS issued (excluding portfolio securitizations), multifamily loans purchased, and credit enhancements provided during the period.

² Numbers may not foot due to rounding.

³ Exclusion rates are subject to change.