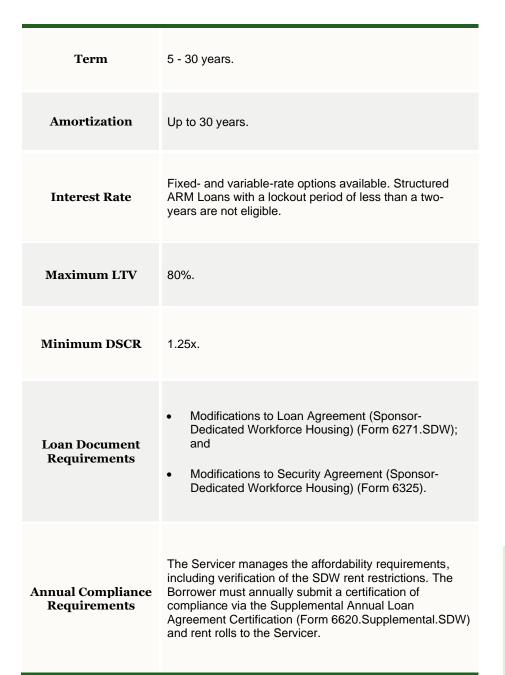


## **Workforce Housing Social Impact Financing: Sponsor-Dedicated Workforce Housing**

Sponsor-Dedicated Workforce (SDW) Housing provides better pricing and more flexible underwriting to incentivize the creation and preservation of units that are affordable at up to 80% of Area Median Income (AMI) or, in certain metros, up to 100% – 120% of AMI.





## Benefits

- Creation and preservation of workforce housing affordable to households earning 80% – 120% of AMI.
- Flexible loan terms.
- Competitive pricing.
- Supports socially responsible housing providers.
- · Certainty of execution.
- Speed in processing and underwriting, with simple Loan Document modifications.
- Straightforward annual rent monitoring process.
- Can be combined with Fannie Mae Green Financing.

## **Eligibility**

- Existing, stabilized conventional properties.
- A minimum of 20% of units must be made affordable to households earning up to 80% of AMI or, in certain metros, up to 100% –120% AMI.
- The identified units will have workforce housing rents for the Mortgage Loan term.
- Rent affordability levels are identified and in place by the Mortgage Loan Origination Date.
- The Property has 12 months from the Mortgage Loan Origination Date to comply with the SDW rent restrictions. The Lender is responsible for notifying Fannie Mae of noncompliance.

## For More Information

Contact a Fannie Mae representative or visit the Multifamily Business Portal for details.

multifamily.fanniemae.com











Execution	MBS.
Supplemental Financing	Supplemental Mortgage Loans are available.
Prepayment Availability	Mortgage Loans may be voluntarily prepaid upon payment of the applicable Prepayment Premium, either Yield Maintenance or Graduated Prepayment Premium.
Rate Lock	30- to 180-day Rate Lock periods are available.
Accrual	30/360 and Actual/360.
Escrows	Replacement reserve, tax, and insurance escrows are typically required.
Third-Party Reports	Standard third-party reports required, including Appraisal, Phase I Environmental Site Assessment, and Property Condition Assessment.
Assumption	Mortgage Loans are typically assumable, subject to review and approval of the proposed new borrower's financial capacity and experience.
Asset Management	The Property must comply with the SDW rent restrictions within 12 months of the Mortgage Loan Origination Date. The Lender is responsible for notifying Fannie Mae of noncompliance.





