

# **Multifamily MSFMS Release Notes**

December 4, 2017

#### Release 4.3

## **HIGHLIGHTS**

Fannie Mae Multifamily Operations will release Multifamily Structured Facility Management System (MSFMS 4.3) on **December 18, 2017**, with the following enhancements:

- the Multifamily Rent Roll Collection application will replace eRents<sup>™</sup> as the repository for Multifamily rent roll data submitted electronically by the Lender for Credit Facility and Bulk Deliveries using the Multifamily Structured Facility Management System (MSFMS); and
- modifications to the Property and Housing Goals Data screen within the Property Collateral section of MSFMS will be made to support and enhance collection of rent roll data via the new Multifamily Rent Roll Collection application.

#### Introduction

With the release of MSFMS 4.3, MSFMS will integrate with the Multifamily Rent Roll Collection application for the collection of rent roll data for a Property. Modifications include updates to the Property Collateral screens to facilitate this integration.

## I. Property Collateral Screen Changes

Modifications will be made to the Property and Housing Goals Data screen within the Property Collateral section to support the enhanced collection of multifamily rent roll data. Changes to the screen will include:

- removal of the "Enter/View eRents Unit Mix" button from the Property and Housing Goals Data screen;
- removal of the following 3 fields from the Property and Housing Goals Data screen:
  - Calculated Gross Potential Rent Annual (\$);
  - o Gross Potential Rent Annual (\$); and
  - o Difference (%); and
- addition of a new "Submit/View Rent Roll" button on the Property and Housing Goals Data screen (which when clicked will direct the user to the new Multifamily Rent Roll Collection screen).

### II. Multifamily Rent Roll Collection (New Screen)

A new Multifamily Rent Roll Collection screen will be added to simplify the collection of more detailed rent roll data for Multifamily Properties. The new screen will display information related to the Property, and allow the user to browse for, view, upload, and submit certified rent roll datausing the <u>Multifamily Rent Roll Template</u>.

#### **Effective Date**

The changes associated with MSFMS Release 4.3 are effective December 18, 2017.



## **Questions**

Please contact the following with any questions.

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- Acquisitions Team <u>MF\_SPOT@fanniemae.com</u>

### **Associated Documents**

- Job Aid: Multifamily Rent Roll Template Lender Guidance
- Multifamily Rent Roll Template