

Custodial Bank Account Management Application FAQs

Multifamily Forms 2050, 2051 & 2052

Updated February 2026

Application Access

Q1. How do I register for the Custodial Bank Account Management application?

The Corporate or Technology Manager Administrator of an approved Fannie Mae servicer must add the application from the Available Applications list in Technology Manager and then set up the application and users as outlined in the [Technology Manager for Administrators Guide](#). For additional information, please contact us at 1-800-2FANNIE and press 1, then 1 again.

Q2. How do I log into the application?

Select the Launch button on [Custodial Bank Account Application](#) page on fanniemae.com.

Subservicing Relationships

Q3. Who needs to submit a new Data Access Authorization Form 101?

A new completed and signed Data Access Authorization Form 101 is necessary for any Servicer that has an active subservicing relationship. This form authorizes access to the Servicer's 9-digit Servicer Numbers within the Custodial Bank Account Management application.

Q4. I use a subservicer for one of my 9-digits but not the other(s). How does this work in the application?

A Servicer can:

- View forms for 9-digit Servicer Numbers that are subserviced
- Create new forms
- Change/Replace existing forms for 9-digit Servicer Numbers that are not subserviced.

A Subservicer can do the following for any 9-digit Servicer Number displayed on the landing page:

- View forms
- Create New forms
- Change/Replace existing forms

General Form Information

Q5. Do I need to re-create Custodial Account Management forms that were previously submitted to Fannie Mae?

No. The data from your existing Form 2050, Form 2051 and Form 2052 are available in the new application.

Q6. Why can I view but not change or replace an existing form?

For 9-digit Servicer Numbers that are subserviced, the Servicer can only view forms, while updates or replacements are allowed only by the Subservicer.



Q7. I don't see one of my 9-digits listed in the application. Why not?

Active 9-digit Servicer Numbers are shown in the application when an existing Custodial Form has a status of:

- In Draft
- Pending Signatures
- Signatures Declined
- Fully Signed
- In Effect
- Pending Replacement

If you need to submit a form for a 9-digit Servicer Number not displayed, click the **Create New Form** button.

Q8. When should I use the Create New Form button?

A new custodial bank account should be established and a new form created in the following situations:

- A new or existing 9-digit Servicer Number is approved for servicing.
- The Servicer, Subservicer, or Depository has undergone a Name Change or Merger.

Additionally, a new form is required in these scenarios:

- An established 9-digit Servicer Number will begin making deliveries under a new execution type.
- A Master Servicer establishes a new Subservicing relationship.

Note: A new DAA Form 101 must also be submitted in these situations.

Q9. Am I able to make a change to an existing form?

Yes. The Change/Replace function is limited to a form with status of In Effect if the listed custodial bank account will still be used for certain situations:

Adding 9-Digit Servicer Numbers belonging to the same 5-digit Seller/Servicer ID

- You can add a newly established or existing 9-digit Servicer Number to an existing form, if the new Servicer Number uses the same remittance type as listed on the original form.

Removing a 9-Digit Servicer Number belonging to the same 5-digit Seller/Servicer ID

- It is permissible to remove a 9-digit Servicer Number from an existing form, provided that at least one of the original 9-digit Servicer Numbers listed remains in use.

Note: If the removed 9-digit Servicer Number is still active for servicing, you must either open a new account and create a new form or add it to an existing form.

Q10. Are there any limitations on using Change/Replace on an existing form?

Yes. You cannot change the Form #, ABA #, or Execution Type(s).

Q11. When I use the Change/Replace function, do I need to submit for signatures?

Yes. Any time you create a new form or change/replace the information on an existing form, it must be signed by all parties.



Q12. Do I need to report that a custodial bank has been closed?

Yes. If the Custodial Bank Account listed on a form with a status of In Effect has been closed, click on the Form # and click the Report Account Closed button. A model will display prompting to you provide an explanation and warning you that the action cannot be reversed if you continue. **Note:** If any of the list 9-digit Servicer Numbers are still active for servicing you must either create a new form or use Change/Replace on different form.

Q13. Can I make a correction to a form in “Pending Signatures” status?

Yes. Select the form number (active hyperlink) and choose “Recall Signatures.” Proceed to click “Edit Form” to update and save the necessary information, then select “Generate & Send for eSignatures” to continue the process.

Q14. The form has been signed by both the servicer and the depository, but it is not yet In Effect. Why?

After both the servicer and depository signers complete the form, its status changes to “Fully Signed”. When the Form reaches its specified Effective Date, the system will automatically update the status to “In Effect”.

Q15. Can I put 9-digit Servicer Numbers belonging to more than one 5-digit Master Seller/Servicer ID on a form?

No. All the 9-digit Servicer Numbers reflected on a form must belong to a single 5-digit Seller/Servicer ID.

Q16. Can a form list multiple subservicer 9-digit Servicer Numbers?

No. Only one 9-digit Servicer Number belonging to the subservicer can be listed on form.

Depository Institutions

Q17. Where can I find the Depository Institution’s ABA #?

The American Bankers Association (ABA) issues a unique identifier, known as an ABA#, to each depository institution. Contact your depository institution to obtain their ABA #.

Q18. How do I know if my depository is eligible to act as a Custodian?

The system will automatically identify the Depository Institution based on the entered ABA #, and evaluate the if the depository meets the criteria to act as the custodian for the selected execution type as outlined in [Multifamily Guide Chapter 3 Custodial Accounts](#) .

If the Depository Institution passes the evaluation the next screen will be displayed.

If the depository is inactive, not found, or doesn’t meet eligibility criteria, a message will be displayed. You can correct the ABA# if necessary and then search again, or you contact multifamily_lender_oversight_grp@fanniemae.com for assistance and additional information.

Note: The servicer must still follow the procedures in [301.03 Eligible Depositories and Ratings](#) for requirements for establishing, implementing, and monitoring custodial accounts and bank instructions for drafting.

Q19. Can I use the same bank account for Principal & Interest (Form 2050) and Taxes & Insurance funds (Form 2025) and/or Collateral Funds (Form 2051)?

No. In accordance with Fannie Mae policy, the system does not allow the same bank account number to be used on Forms 2050, 2051, and 2052.