



## MSFMS Release Notes

### Release 11.0

July 26, 2020

Multifamily Operations announces the release of Multifamily Structured Facility Management System (MSFMS) 11.0 on July 26, 2020, with the enhancements described below.

#### HIGHLIGHTS

The updates to MSFMS in Release 11.0 include:

- Added new SOFR ARM Loan Plan Numbers to select on the MBS Pool screen;
- Added new SOFR allowable value on the Hedge Detail screen;
- Added new Land Ownership Rights allowable value on the Property screen;
- Modified business rules to capture correct data for SOFR ARM Loan Plan Numbers;
- Added new conversion section within the Borrower Loan Purpose field on the MBS Loan screen; and
- Added business rules to capture correct data on Loan screens.

Effective **July 26, 2020**, the MSFMS Release 11.0 will include the enhancements detailed below, including adding SOFR ARM Loan Plan Numbers and new allowable values in preparation for the introduction of SOFR-indexed products to replace LIBOR-indexed products towards the end of August.

#### I. MBS Loan Screen

- A. A new “Loan Conversion Type” field was added to the MBS Loan screen within the “Borrower Loan Purpose” field.
- B. The drop-down menu in the “Borrower Loan Purpose” field was changed to remove the “Forward Conversion” option and replace it with a “Conversion” option.
- C. A business rule was added to only open the “Loan Conversion Type” field up for data entry if “Borrower Loan Purpose” of “Conversion” is selected.

#### II. Hedge Details Screen

A new allowable value “30 Day Average SOFR” is being added to the “Type of Index” field.

#### III. Property Collateral – Property and Housing Goals Data Screen

A new allowable value “Fee Simple and Leasehold” is being added to the “Land Ownership Rights” field.



#### IV. SOFR Enhancements

- A. The following 4 new SOFR ARM Loan Plan Numbers are being added behind the “Choose ARM Plan” button on the MBS Pool screen.
- 04931 – MF SOFR ARM 5/5;
  - 04932 – MF SOFR SARM;
  - 04933 – MF SOFR 7/6; and
  - 04934 – MF SOFR Hybrid.
- B. The existing ARM Loan Plan Number business rules are being modified to trigger with the new SOFR ARM Loan Plan Numbers.

#### Effective Date

MSFMS 11.0 changes are effective July 26, 2020.

#### Questions

Please contact the following with any questions:

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