



MSFMS Release Notes

Release 7.0

May 31, 2025

Multifamily Operations announces the release of Multifamily Structured Facility Management System (MSFMS) Release 7.0 on May 31st, 2025, with the enhancements described below.

HIGHLIGHTS

The updates to MSFMS in Release 7.0 include:

- Add property fields and rules (Property Purchase Price Amount & Property Purchase Date) for the purpose of Fraud Prevention

- Effective May 31st, 2025, MSFMS Release 7.0 – The release includes the changes listed below:

1. Property Collateral Underwriting Valuation Screen (both Base and Seniors)

Adding new required fields:

- **Property Purchase Price (\$):** The dollar amount of the purchase contract price not including the soft cost (e.g., legal fees, financing fees, appraisal fees, etc.) paid by the participant (i.e., borrower) for the property.
- **Property Purchase Date (mm/dd/yyyy):** The date on which the property ownership is transferred to the borrower.

Effective Date

MSFMS 7.0 changes are effective May 31st, 2025.



Questions

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