

Any Brokered Transaction Inspection required per Part II, Section 402 of the Guide must comply with the requirements of this Form 4229. The Brokered Transaction Inspection will cover only the exterior condition of the Improvements on the Property, and must be:

- ordered by you from an authorized Brokered Transaction inspector listed below (Note: No additional Property documentation (i.e., previous appraisals, PCA, etc.) is required to be submitted to the Brokered Transaction inspector when ordering); and
- completed by the inspector using on the MBA Standard Inspection Form.

You must pay the authorized inspector's standard inspection fee for the Brokered Transaction inspection, provided, however:

- additional fees, to be determined on a case-by-case basis, may be charged for:
 - portfolios, or
 - rush requests; and
- remote locations will require travel reimbursement.

The authorized Brokered Transaction inspector will contact you if additional fees or expenses will be charged.

The Brokered Transaction Inspection report will be:

- a complete exterior inspection of the Property, consisting of:
 - high-level neighborhood comments,
 - deferred maintenance items (without cost estimates for repairs), and
 - photos; and
- sent to you via email by the Brokered Transaction inspector, along with a link to download the inspection.

Upon receipt of the Brokered Transaction Inspection report, you must:

- not have any discussions with the Brokered Transaction inspector regarding the overall rating; and
- upload the Brokered Transaction Inspection report (regardless of the rating) to DUS DocWay at Delivery of the Mortgage Loan.

Please contact your Fannie Mae Deal Team with any questions regarding the Brokered Transaction Inspection.

AUTHORIZED BROKERED TRANSACTION INSPECTORS		
NAME AND CONTACT INFORMATION	INSPECTION ORDERING PROCESS	STANDARD FEES
Birdsey Group <ul style="list-style-type: none"> ▪ inspections@birdseygroup.com ▪ (404)-961-3500 	Complete Birdsey Group's 3rd Party Inspection Order Form at: 3rd Party Broker Inspection Order Form - Birdsey Group	\$750
Armada Analytics <ul style="list-style-type: none"> ▪ 240-888-2416 	<ul style="list-style-type: none"> ▪ Email Armada Analytics at: fnmain inspections@armadaanalytics.com; and ▪ Include the following information in your email: <ul style="list-style-type: none"> • Lender Name; • Lender Contact Email; • Property Name; • DUS Gateway Deal ID; • Property Address (including Zip Code); • Number of buildings; • Number of units; • Year each Building was built and/or renovated; and • Any general property description (i.e., is it a phased Property, etc.). 	\$750 plus travel reimbursement