



Date: June 04, 2025
To: Multifamily Chief Asset Managers
Subject: CAM Forum Conference Call – Meeting Minutes

The following is a summary of the topics discussed during the Multifamily CAM Forum held on Thursday, May 15, 2025.

General Announcements

Michael Dick – MF Risk – Asset Management – Senior Director

CAM Call Procedural Change

- Fannie Mae will no longer record monthly Chief Asset Manager calls or publish recordings online. We will continue to provide minutes for the calls and publish them to Asset Management Training webpage on fanniemae.com [here](#) (login required).
- The restriction on recording policy also applies to Servicers. Servicers are not allowed to record these calls or to use technology to produce a transcript of the calls.
- Contact your SRM representative or servicer_relationship_management@fanniemae.com with questions.

Quarterly Monitoring Report Update

Ann Kuhlkin – MF Risk – Asset Management – Manager

Quarterly Monitoring Report (Form 4801 & Form 4802)

- Servicers should start submitting the new **Quarterly Monitoring Report (Form 4801 and Form 4802)** in DUS 360 and discontinue submitting the forms in MAMP. Servicers will continue to submit property-level financials in MAMP.
- If you missed the May 13th training, an additional training session for all Servicers will be conducted on June 5th, 2025, at 1 PM EST. This session is a repeat of the initial training and will not be recorded.
- The DUS 360 team will also be available for questions during office hours on June 10th & 12th at 4pm EST. Servicers should expect to receive an invitation from the DUS 360 Help mailbox. Office hours are completely optional.
- Detailed process guidance has been created for Servicers to support the transition:
 - [DUS 360 QMR Job Aid](#)
 - [DUS 360® User Guide – QMR](#)
- For technical assistance, contact dus360_help@fanniemae.com.
- For deal-specific questions and support, contact structured_am@fanniemae.com.

Structured Facilities Monitoring Narrative

Maria Fleming – MF Risk – Asset Management – Director

Form 4801 Narrative Update Overview

- Form 4801 has been updated to provide more comprehensive and detailed narrative around the current and future collateral supporting the Credit Facility.
- Key changes include enhancements to structure, content, and reporting expectations, including:
 - Listing of all tranches,
 - Fields for UPBs (Unpaid Principal Balances), maturity dates, and execution types, and



- Event tracking for borrow-ups, additions, substitutions, releases, and conversions.
- Please reference the attached slide deck for more information.
- Contact structured_am@fanniemae.com with questions.

Property Inspection Form 4.03 Update

Mark Driscoll – MF Risk – Asset Management – Senior Director

MBA Property Inspection Form

- As of February 2025, MAMP began accepting **Version 4.0** of the MBA Inspection Form. Previous versions of the form are still currently being accepted as well.
- Upcoming changes to MBA Inspection Form **Version 4.03** will be effective in MAMP on June 30, 2025, and will include the following:
 - Updates to the “Potential” vs “Imminent” Life Safety language.
 - Reintroduction of general Life Safety language without those specific descriptors.
- The official cutover date to exclusively use **Version 4.03** is January 1, 2026, at which time no previous version of the form will be accepted. A Guide update will be issued to support the transition.
- Contact mf_inspections@fanniemae.com with questions.

If there are any questions related to these or other topics, please contact your Fannie Mae Servicer Relationship Manager at Servicer_Relationship_Management@fanniemae.com.