



Enhancements to Cash Loan Drafting Application

Explanation of Change

Fannie Mae has implemented two enhancements in the Cash Loan Drafting Application.

Why are we making these changes?

We are making these changes to increase efficiency and reduce the time it takes for you to review, update, and certify data in the Cash Loan Drafting application.

What is changing?

The “*New Amount Explanation*” column has been improved to include a dropdown arrow that allows you to select one of six reasons for entering a “*New Draft Amount*”.

We have also added an “*Additional Comments*” field that allows you to enter any additional comments or notes. This field is optional.

The table below lists the available dropdown selections in the “*New Amount Explanation*” field and guidance on when to use each:

Dropdown Selection Option:	Use this when:
Agreed Variance	You and your Fannie Mae representative have agreed on the new draft amount.
Modification	The Mortgage Loan terms have been modified, resulting in a change to the payment due.
Multiple Payments Non-delinquent	Borrower is passing through multiple payments on a non-delinquent Mortgage Loan.
Payoffs	The Mortgage Loan is paying off. You and your Fannie Mae representative have agreed on the new draft amount.
Rounding / Penny Differences	The Projected Draft Amount contains penny differences due to rounding.
Stop Advancing / Delinquent	Fannie Mae has authorized you to stop advancing on a delinquent Mortgage Loan.

The image on the next page shows the “*New Amount Explanation*” field with the new dropdown selection options, and the new “*Additional Comments*” field.



If you enter an amount in the “New Draft Amount” field but do not select an explanation from the dropdown list, the application will return a message instructing you to select an explanation for the specific Mortgage Loan(s). Once you select one of the six reasons, you can save your changes.

Please note that a few special characters are restricted and will not be allowed in the “Additional Comments” field. If you enter a restricted special character, you will receive a warning message instructing you to remove the special character. Once you remove it and hit save, the update will be accepted.

The table below lists the restricted special characters.

Special Character	Description
“	double quotation
&	ampersand
‘	apostrophe
<	less than
>	greater than
	vertical bar

What is not changing?

If you agree with the Projected Draft Amount, you only need to check the “Accept Projected Draft Amount” box and click “Save”. You can provide Additional Comments in the “Additional Comments” field, but doing so is optional.

When will these enhancements be implemented?

These new features will be available in the application on April 15, 2024.

How do I provide feedback?

Please email any feedback regarding the Cash Loan Drafting Application to MF_Master_Servicing@fanniemae.com or directly to your Fannie Mae Servicing representative.