

Custodial Bank Account Management – Release Note

September 18, 2026

Effective September 18, 2026, the Custodial Bank Account Management application will be updated with the following enhancements.

Primary Servicer Access

Forms can now be created, modified, or replaced by either the Primary Servicer or the Subservicer. This enhancement gives Primary Servicers greater flexibility in determining how their forms are managed.

Subservicer access continues to require submission of the updated [Data Access Authorization Form 101](#).

Custodial Account Title

A new required picklist field, **Custodial Account Opened By**, will be displayed when a subservicing relationship exists. The picklist will include the names of the Primary Servicer and Subservicer.

The selected value will be displayed on the Form View and used to determine how the custodial account must be titled.

Loans Serviced In-House or Account Opened by the Primary Servicer

“(Name of Servicer), as agent, trustee, and/or bailee for the benefit of Fannie Mae and/or payments of various mortgages and/or various owners of interests in mortgage-backed securities (Custodial Account).”

Account Opened by the Subservicer

“(Name of Subservicer), as subservicer for (Name of Primary Servicer), as agent, trustee, and/or bailee for the benefit of Fannie Mae and/or payments of various mortgages and/or various owners of interests in mortgage-backed securities (Custodial Account).”

Custodial Bank Account Number Validation

Custodial bank account number validation has been enhanced so that account numbers associated with forms in **Closed** status are excluded from duplicate account number validation.

Previously, entering an account number that had been used on a form in Closed status resulted in an error message.

A new validation has also been added to help prevent the commingling of funds between Single-Family custodial accounts (Forms 1013 and 1014) and Multifamily custodial accounts (Forms 2050, 2051, and 2052).

Form Signers

The application will now display only active contacts associated with the appropriate party, including the Depository, Primary Servicer or Subservicer, based on the value selected in the **Custodial Account Opened By** field.

Home Screen Instructions

Home screen instructions have been updated and simplified to improve clarity and usability.