

Custodial Bank Account Management – April 2026

Fannie Mae Multifamily Applications and Technology

Beginning April 30, 2026, the Custodial Bank Account Management application enables Fannie Mae servicers and subservicers to digitally create, execute, and manage Letters of Authorization for Multifamily custodial accounts (Forms 2050, 2051, and 2052).

This digital application will replace the paper form process over time.

Key features include:

- Guided form completion
- Real-time depository eligibility validation
- Integrated DocuSign execution

These enhancements deliver a more efficient and streamlined digital process.

Manage letters of authorization digitally:

- **Managing existing forms:** Existing **In Effect form** data on file with Fannie Mae will be accessible in the application, with eligible forms available for update or replacement via **Change/Replace**.
- **Creating new forms:** If no form exists for an eligible 9-digit Servicer Number, users may initiate a new custodial form through **Create New Form**.

Future enhancements:

Additional capabilities — including canceling in-progress forms and reporting closed accounts — are planned for a subsequent release(s).

Get started:

For more information, please visit the product webpage at multifamily.fanniemae.com/applications-and-technology/custodial-bank-account-management and refer to the User Guide and FAQ documents.

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