

C&D Release Notes

Release 26.0

October 23, 2021

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) Release 26.0 on October 23, 2021, with the enhancements described below.

HIGHLIGHTS

The updates to C&D in Release 26.0 include:

- Added 2 fields on the "Property Collateral" screen;
- Added a field on the "Commitment" screen;
- Added and modified certain allowable values and business rules on the "Property Collateral" screen;
- Uploaded Template modifications.

Effective October 23, 2021, C&D Release 26.0, "LIHTC Initial Compliance Period End Date and LIHTC Extended Use Period End Date fields have been added to the "Property Collateral" screen. The release also includes a new allowable value: MAH Type - "Other – Special Public Purpose" on the "Commitment Screen".

I. Commitment Screen

A. Added new allowable value to MAH Type 'Other - Special Public Purpose'.

II.

Property Collateral Screen

- A. The following 2 fields have been added under the Housing Goals Data and Affordability Restrictions section on the "Property Collateral" screen:
 - LIHTC Initial Compliance Period End Date
 - LIHTC Extended Use Period End Date
- B. The Preferred Equity field with 3 new allowable values have been added in the "Property Data" section on the "Property Collateral" screen.
 - Not Applicable
 - Hard Equity
 - Soft Equity

- C. Added new field 'Above 120%-Percentage of Units with Income or Rent Restrictions above 120% Area Median Income'.
- D. Relabeled sub-section "Percentage of Units Set Aside for Tenants with Household Income at or below" to "Units with Income or Rent Restrictions (%) by Area Median Income".
- E. Relabeled field '120%-Percentage of Units Set Aside for Tenants with Household Income at or below 120%' to '120%-Percentage of Units with Income or Rent Restrictions at or below 120% Area Median Income'.
- F. Relabeled field '100%-Percentage of Units Set Aside for Tenants with Household Income at or below 100%' to '100%-Percentage of Units with Income or Rent Restrictions at or below 100% Area Median Income'.
- G. Relabeled field '80%-Percentage of Units Set Aside for Tenants with Household Income at or below 80%' to '80%-Percentage of Units with Income or Rent Restrictions at or below 80% Area Median Income'.
- H. Relabeled field '60%-Percentage of Units Set Aside for Tenants with Household Income at or below 60%' to '60%-Percentage of Units with Income or Rent Restrictions at or below 60% Area Median Income'.
- Relabeled field '50%-Percentage of Units Set Aside for Tenants with Household Income at or below 50%' to '50%-Percentage of Units with Income or Rent Restrictions at and below 50% Area Median Income'.

III. Upload Template

- A. The "Commitment" tab of the Upload Template has been modified to add:
 - New allowable value to MAH Type 'Other Special Public Purpose'.
- B. The "Property-Collateral" tab of the Upload Template has been updated to add 2 fields under the Housing Goals Data and Affordability Restrictions section:
 - LIHTC Initial Compliance Period End Date
 - LIHTC Extended Use Period End Date
- C. The "Property-Collateral" tab of the Upload Template has been updated to add a new field, Preferred Equity with 3 new allowable values:
 - Not Applicable
 - Hard Equity
 - Soft Equity



- D. Added new column 'Above 120%-Percentage of Units with Income or Rent Restrictions above 120% Area Median Income'.
- E. Relabeled column "Percentage of Units Set Aside for Tenants with Household Income at or below" subsection to "Units with Income or Rent Restrictions (%) by Area Median Income".
- F. Relabeled column '120%-Percentage of Units Set Aside for Tenants with Household Income at or below 120%' to '120%-Percentage of Units with Income or Rent Restrictions at or below 120% Area Median Income'.
- G. Relabeled column '100%-Percentage of Units Set Aside for Tenants with Household Income at or below 100%' to '100%-Percentage of Units with Income or Rent Restrictions at or below 100% Area Median Income'.
- H. Relabeled column '80%-Percentage of Units Set Aside for Tenants with Household Income at or below 80%' to '80%-Percentage of Units with Income or Rent Restrictions at or below 80% Area Median Income'.
- I. Relabeled column '60%-Percentage of Units Set Aside for Tenants with Household Income at or below 60%' to '60%-Percentage of Units with Income or Rent Restrictions at or below 60% Area Median Income'.
- J. Relabeled column '50%-Percentage of Units Set Aside for Tenants with Household Income at or below 50%' to '50%-Percentage of Units with Income or Rent Restrictions at and below 50% Area Median Income'.

If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

Effective Date

C&D 26.0 changes are effective October 23, 2021.



Questions

Please contact the following with any questions:

- Multifamily Acquisitions Team: mf acquisitions@fanniemae.com;
- Multifamily Certification and Custody Team: <u>multifamcert_team@fanniemae.com</u>;
- Operations Loan Management Manager: Christian Weber at <u>christian_t_weber@fanniemae.com</u>, or (202) 752-0645;
- Operations Loan Management Manager: Chet Hetkowski at <u>chester_hetkowski@fanniemae.com</u>, or (703) 833-1974;
- Operations Loan Management Director: Lydia Thornton at <u>lydia thornton@fanniemae.com</u>, or (703) 833-5201;
- Environmental, Social and Governance Strategic Alliance Lead Associate: Jose Villarreal at jose g villarreal@fanniemae.com, or (312) 368-6219;
- Environmental, Social and Governance Customer and Partner Management Senior Director: Anna Canfield Roth at anna canfield roth@fanniemae.com, or (202)752-0695;
- Operations Loan Management Manager: Travis Honaker at <u>travis a honaker@fanniemae.com</u>, or (202) 752-0603;
- MF COO Product Management Advisor: Patty Lafean at <u>patty 1 lafean@fanniemae.com</u>, or (202) 752-6240;
- MF COO Business Intelligence Director: Dan Smith at <u>daniel_r_smith@fanniemae.com</u>, or (703) 833-3488; and
- MF COO Business Intelligence Senior Director: Elizabeth Stinson at andrew taylor@fanniemae.com, or (202) 752-7376.