

C&D Release Notes

Release 24.0

March 19, 2021

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) Release 24.0 on April 10, 2021, with the enhancements described below.

HIGHLIGHTS

The updates to C&D in Release 24.0 include:

- Relabeled 2 fields on the "Property Collateral" screen;
- Disabled, added, and modified certain allowable values on the "Property Collateral" screen;
- Modified business rules for Mortgage Loans secured by a Manufactured Housing Community to capture more complete data; and
- Uploaded Template modifications.

Effective April 10, 2021, C&D Release 24.0, "Projected Units with Tenant Site Lease Protections (%)" field is required only for "MHC Ownership Type" with "For-profit Owned" allowable value. The release also includes relabeling 2 fields and modification of business rules to capture more complete data for Mortgage Loans secured by a Manufactured Housing Community on the "Property Collateral" screen.

I. Property Collateral Screen

- A. The following 2 fields have been relabeled in the "Property Data" section on the "Property Collateral" screen:
 - "MHC Ownership Type" to "MHC Community Type"; and
 - "Units with Tenant Site Lease Protections (%)" to "Projected Units with Tenant Site Lease Protections (%)".
- B. The following changes have been made to MHC Ownership Type allowable values in the "Property Data" section on the "Property Collateral" screen:
 - "Privately-owned" to "For-profit Owned";
 - "Nonprofit-owned" to "Non-profit Owned";
 - "Government-owned" to "Government Owned"; and
 - "Resident-owned" to "Resident Owned".

Note: The "Privately-owned" value has been disabled and is no longer displayed, and "For-profit Owned" is a newly added allowable value. No change has been made to the last "Other" allowable value.



- C. "Projected Units with Tenant Site Lease Protections (%)" field has been disabled for all allowable values of "MHC Community Type", except for "For-profit Owned".
- D. Modified the existing business rules for a Manufactured Housing Community to ensure "Projected Units with Tenant Site Lease Protections (%)" field has units as 0 or value equal and greater than 50 and less than equal to 100 if the "MHC Ownership Type" is "For-profit Owned" only.
- E. "MHC Community Type" and "Projected Units with Tenant Site Lease Protections (%)" have been added to the "Certification Information" screen to be certified by the Certification and Custody team.
- F. Added a Job Aid hyperlink below the "MHC Community Type" field to provide instructions for delivering Manufactured Housing Community data on the "Property Collateral" screen.
- G. Modified the existing "Property Type" definition hyperlink to update the Manufactured Housing description on the Commitment and Property Collateral screens.

II. Upload Template

- A. The "Property-Collateral" tab of the Upload Template has been modified to relabel the following columns:
 - "MHC Ownership Type" to "MHC Community Type"; and
 - "Units with Tenant Site Lease Protections (%)" to "Projected Units with Tenant Site Lease Protections (%)".
- B. The "Property-Collateral" tab of the Upload Template has been updated to relabel the following allowable values under "MHC Community Type" column:
 - "Privately-owned" to "For-profit Owned";
 - "Nonprofit-owned" to "Non-profit Owned";
 - "Government-owned" to "Government Owned"; and
 - "Resident-owned" to "Resident Owned".

If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

Effective Date

C&D 24.0 changes are effective April 10, 2021.



Questions

Please contact the following with any questions:

- Multifamily Acquisitions Team: mf acquisitions@fanniemae.com;
- Multifamily Certification and Custody Team: <u>multifamcert_team@fanniemae.com</u>;
- Operations Loan Management Manager: Christian Weber at <u>christian t weber@fanniemae.com</u>, or (202) 752-0645;
- Operations Loan Management Manager: Chet Hetkowski at chester_hetkowski@fanniemae.com, or (703) 833-1974;
- Operations Loan Management Director: Lydia Thornton at <u>lydia thornton@fanniemae.com</u>, or (703) 833-5201;
- Environmental, Social and Governance Strategic Alliance Lead Associate: Jose Villarreal at jose g villarreal@fanniemae.com, or (312) 368-6219;
- Environmental, Social and Governance Customer and Partner Management Senior Director: Anna Canfield Roth at anna_canfield_roth@fanniemae.com, or (202)752-0695;
- Operations Loan Management Lead Associate: Travis Honaker at <u>travis a honaker@fanniemae.com</u>, or (202) 752-0603;
- MF COO Product Management Advisor: Patty Lafean at <u>patty 1 lafean@fanniemae.com</u>, or (202) 752-6240;
- MF COO Business Intelligence Director: Dan Smith at <u>daniel_r_smith@fanniemae.com.</u> or (703) 833-3488; and
- MF COO Business Intelligence Senior Director: Elizabeth Stinson at andrew_taylor@fanniemae.com, or (202) 752-7376.