

# **C&D** Release Notes Release 16.0

October 11, 2019

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) 16.0 on October 26, 2019, with the enhancements described below.

#### HIGHLIGHTS

The updates to C&D in Release 16.0 includes:

- Added new allowable values for Green Building Certification;
- · Added 3 new fields for Green Building Certification;
- Added a new field Investor/Buyer indicator;
- Updated Investor Price field to capture value up to 9 decimals;
- Added Special Characters validations to Address fields;
- Displaying Rubber Stamp icon for Credit Enhancements in all states; and
- Upload Template modifications.

Effective **October 28, 2019**, C&D release 16.0 will include enhancements to capture additional data for Green Building Certification for Green Loans. It will also include enhancements to capture data when Fannie Mae is the Trader/Investor on the "MBS Commitment" screen. The release also includes additional changes detailed below.

## I. Property Collateral Screen

New allowable values have been added to the Green Building Certification field. Fannie Mae now recognizes 35 Green Building Certifications from 12 Green Building Certification organizations.

The following 3 new fields have been added in the "Short Property" section on the "Property Collateral" screen:

- Organization;
- · Version; and
- Level.

Effective October 28, 2019, for all Mortgage Loans, the "Organization" field in "Green Building Certification" sub-section on the "Collateral "page will be required. For any Property with a Fannie Mae-recognized Green Building Certification securing a Mortgage Loan, the "Organization", Version", and "Level" fields in "Green Building Certification" sub-section will be captured for all Properties associated to Commitments with "Green Financing Type" of "Green Building Certification". For Mortgage Loans secured by a Property that does not have a Green Building



Certification, the required Green Building Certification "Organization" field should be filled in as "Not Applicable".

## II. Commitment Screen

- A. The following new field has been added in the "Commitment Details" section on the "Commitment" screen.
  - Is Fannie Mae the Investor/Buyer in the Security?
    - o Yes
    - o No
- B. The Investor Price field has been updated to capture value up to 9 decimals in the "Commitment Details" section on the "Commitment" screen.
- C. Effective October 28, 2019, the new field "Is Fannie Mae Investor in the Security?" will be required for all MBS Commitments.

## III. Upload Template

- A. The "Property Collateral" tab of the Upload Template has been modified to add the following fields:
  - Organization;
  - Version; and
  - Level.
- B. The "Commitments" tab of the Upload Template has been modified for the following:
  - Added "Is Fannie Mae the Investor/Buyer in the Security?".
  - The "Investor Price" column has been updated to capture a value up to 9 decimals.

If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

# IV. Property Collateral and Participants Screen

Special Characters validation has been added to "Primary Address" and "Additional Address" fields on the "Property Collateral and Address" fields on "Participants" screens.

#### V. Certification Information Screen

Corrected the display of Certification Rubber Stamp icon for Credit Enhancements transactions in all states to navigate to Certification Information screen.

### **Effective Date**

C&D 16.0 changes are effective October 28, 2019.



## Questions

Please contact the following with any questions:

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