



## C&D Release Notes

### Release 13.0

May 9th, 2025

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) Release 13.0 on May 17<sup>th</sup>, 2025, with the enhancements described below.

#### HIGHLIGHTS

The updates to C&D in Release 13.0 include:

- Two new required fields added to the “Property Collateral Underwriting Valuation” screen.
- New values in the **Distance to Campus** drop down on the “Property Collateral” screen.
- Upload Template modifications to accommodate the above.

- Effective May 17<sup>th</sup>, 2025, C&D Release 13.0 – The release includes the changes listed below:

#### 1. Property Collateral Screen:

Added “finer-grain” choices to the **Distance to Campus** drop down.

Old values: *(which will no longer work with upload after 5/17/2025)*

- Less than 1 mile
- 1 – 3 miles
- Greater than 3 miles

New values: *(these will all work with upload after 5/17/2025)*

- 0.00 - 0.50 mile
- 0.51 - 1.00 mile
- 1.01 - 2.00 miles
- 2.01 - 3.00 miles
- Greater than 3 miles

#### 2. Property Collateral Underwriting Valuation Screen (both Base and Seniors)

Added two new required fields:

- **Property Purchase Price** - The dollar amount of the purchase contract price not including the soft cost (e.g., legal fees, financing fees, appraisal fees, etc.) paid by the participant (i.e., borrower) for the property.
- **Property Purchase Date** - The date on which the property ownership is transferred to the borrower



### 3. C and D Upload Template

A. Property Collateral Tab: Updated the valid values for the **Distance to Campus** field:

Old values: *(which will no longer work with upload after 5/17/2025)*

- Less than 1 mile
- 1 – 3 miles
- Greater than 3 miles

New values: *(these will all work with upload after 5/17/2025)*

- 0.00 - 0.50 mile
- 0.51 - 1.00 mile
- 1.01 - 2.00 miles
- 2.01 - 3.00 miles
- Greater than 3 miles

B. Property Collateral Tab: Added two new columns – **Property Purchase Price** and **Property Purchase Date**

These values are optional in the upload process. They are *required* fields, but if you upload a spreadsheet without these columns after 5/17/2025, the upload process will still work. You will just have to *manually enter* the values on the screen after the upload process.

*If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.*

#### **Effective Date**

C&D 13.0 changes are effective May 17<sup>th</sup>, 2025.



## Questions

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