

Cash Remittance System Release Notes and Related Changes

March 17, 2023

Effective **March 27, 2023**, the Cash Remittance System™ (CRS™) will be updated with some user interface changes. Other customer notifications will be impacted by these changes. The purpose of these Release Notes is to provide information on the upcoming changes.

Entry of Fees Drafting Instructions now in CRS

Sellers and Servicers will have the ability to add or make updates to all drafting instructions for Fees related activity via the Drafting Instructions tab in CRS. Sellers/Servicers will no longer submit a Form 1072/1055 to add or update Drafting Instructions related to Fees. This change makes the process more convenient for Sellers/Servicers, providing flexibility to enter and update Drafting Instructions quickly and easily through an online portal. With this change, Form 1072/1055 will no longer be used for adding or updating ACH draft instructions, all instructions will now be entered directly in CRS.

Updates to Remittance Code Descriptions

Taking any action in CRS requires the user to choose a Lender Number and Remittance Code for each action. Many of the Remittance Code descriptions have been revised to describe the activity more clearly. Effective **March 27, 2023**, the updated descriptions will be reflected in CRS. A list of the Remittance Codes and descriptions is available on the CRS launch page.

Related Changes

Effective **April 4, 2023**, the updated Remittance Code descriptions will be reflected on applicable Draft Notifications in FannieMae Connect. Starting **April 5, 2023**, a short description for each Remittance Code will display on customer bank statements. Each statement description will include **Fannie Mae** and a short, 10 character or less, description that aligns with the Remittance Code description. The short description on statements will make it quicker and easier for Seller/Servicers to identify the reason for each transaction.

For More Information

Additional CRS information and resources for Servicers can be found on the [CRS page](#). For questions about this release, please contact your Fannie Mae Relationship Manager.