**SCHEDULE 4**

**TO MULTIFAMILY LOAN AND SECURITY AGREEMENT**

**Prepayment Premium Schedule**

**(Graduated Prepayment Premium – 12 Year Fixed Rate)**

1. **Defined Terms.**

All capitalized terms used but not defined in this Prepayment Premium Schedule shall have the meanings assigned to them in the Loan Agreement.

1. **Prepayment Premium.**
   1. Any Prepayment Premium payable under Section 2.03 (Lockout/Prepayment) of the Loan Agreement shall be equal to the following percentage of the amount of principal being prepaid at the time of such prepayment, acceleration or application:

|  |  |
| --- | --- |
| Loan Years 1 through 4 | 5.00% |
| Loan Years 5 and 6 | 4.00% |
| Loan Years 7 and 8 | 3.00% |
| Loan Years 9 and 10 | 2.00% |
| Loan Years 11 and 12 | 1.00% |

* 1. Notwithstanding the provisions of Section 2.03 (Lockout/Prepayment) of the Loan Agreement or anything to the contrary in this Prepayment Premium Schedule, no Prepayment Premium shall be payable with respect to any prepayment made on or after the last calendar day of the fourth (4th) month prior to the month in which the Maturity Date occurs.

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Borrower Initials