**Modifications to Multifamily Loan and Security Agreement**

**ADDENDA TO SCHEDULE 2 – SUMMARY OF LOAN TERMS**

**(New York Gap Note Modifications)**

**(Interest Rate Type - Structured ARM (SOFR))**

1. The following is hereby added to Section III (“Mortgage Loan Information”) of the Summary of Loan Terms at the end of the cell entitled “Monthly Debt Service Payment:”

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| **Monthly GAP Debt Service Payment** | **PROVISIONS FOR THE GAP NOTE:**[**Complete only the applicable option and delete the others.**]*For Amortizing (Actual/360 (30/360 not available))*:(i) for the First Payment Date, the Initial Gap Monthly Debt Service Payment; and(ii) for each Payment Date following the First Payment Date, until the Gap Note is fully paid, an amount equal to the sum of:(1) the Fixed Monthly Principal Component; plus(2) an interest payment equal to the amount obtained by multiplying the unpaid principal balance of the Gap Note Loan by the Adjustable Rate, dividing the product by three hundred sixty (360), and multiplying the quotient by the actual number of days elapsed in the applicable month |
| *For Full Term Interest Only (Actual/360 (30/360 not available))*:(i) for the First Payment Date, the Initial Gap Monthly Debt Service Payment; and(ii) for each Payment Date thereafter until the Gap Note is fully paid, the amount obtained by multiplying the unpaid principal balance of the Gap Note by the Adjustable Rate, dividing the product by three hundred sixty (360), and multiplying the quotient by the actual number of days elapsed in the applicable month |
| *For Partial Interest Only (Actual/360 (30/360 not available))*:(i) for the First Payment Date, the Initial Gap Monthly Debt Service Payment;(ii) for each Payment Date thereafter through and including the Last Interest Only Payment Date, the amount obtained by multiplying the unpaid principal balance of the Gap Note by the Adjustable Rate, dividing the product by three hundred sixty (360), and multiplying the quotient by the actual number of days elapsed in the applicable month;(iii) for the First Principal and Interest Payment Date and each Payment Date thereafter until the Gap Note is fully paid, an amount equal to the sum of:(1) the Fixed Monthly Principal Component; plus(2) an interest payment equal to the amount obtained by multiplying the unpaid principal balance of the Gap Note by the Adjustable Rate, dividing the product by three hundred sixty (360), and multiplying the quotient by the actual number of days elapsed in the applicable month |

1. The following new section is hereby added to the Summary of Loan Terms:

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| **[\_\_]. GAP NOTE** |
| **GAP Note** | That certain GAP Multifamily Note dated as of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the original principal amount of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_ made by Borrower in favor of Lender, and all schedules, riders, allonges and addenda attached thereto, as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time. The Note amends, restates, consolidates and supersedes the Gap Note |
| **Initial Gap Monthly Debt Service Payment** | $\_\_\_\_\_\_\_\_\_\_\_\_*[Calculated the same way as Initial Monthly Debt Service Payment is calculated in Schedule 6102.SARM but with a reference to the “Gap Note” instead of the “Mortgage Loan.”]* |

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