**Modifications to Multifamily Loan and Security Agreement**

**ADDENDA TO SCHEDULE 2 – SUMMARY OF LOAN TERMS**

**(Rehabilitation Reserve – [Moderate][Substantial] Rehabilitation)**

|  |
| --- |
| **[\_\_]. Rehabilitation Reserve** |
| **Maximum Rehabilitation Reserve Disbursement Interval** |  |
| **Minimum Rehabilitation Reserve Disbursement Amount** | $\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Rehabilitation Completion Period** | \_\_\_\_\_\_\_\_ months from the Effective Date, unless otherwise set forth on the Rehabilitation Work Schedule attached as Schedule [\_\_\_] |
| **Rehabilitation Reserve Account Administrative Fee** | $\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Rehabilitation Reserve Account Interest Disbursement Frequency** |  |
| **Rehabilitation Reserve Deposit** | $\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Rehabilitation Work Item Cost Threshold** | $\_\_\_\_\_\_\_\_\_\_\_\_ |
| **[NOTE TO DRAFTER: Delete this field when using Form 6222.MOD****Stabilized Effective Gross Income Target** | originally underwritten “as-stabilized” effective gross income of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**]** |

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Borrower Initials