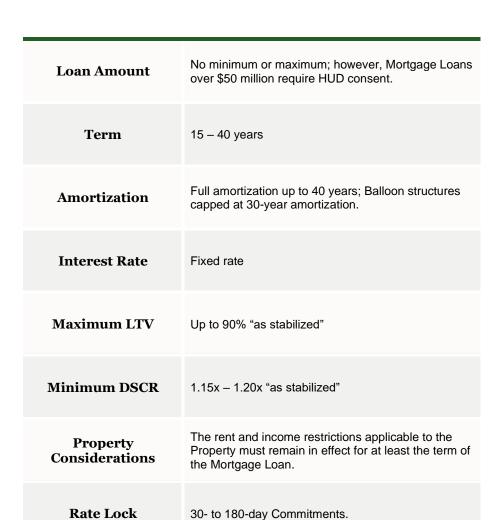


Standard FHA Risk Sharing Execution

The Standard FHA Risk Sharing execution for Multifamily Affordable Housing (MAH) transactions provides better pricing for Borrowers while retaining the ease of working with their Fannie Mae Lender. MBS and Credit Enhancement Mortgage Loans for bond executions are available.



Flexible prepayment options available.



Benefits

- Highly competitive pricing for MAH transactions.
- Certainty and speed of execution
- One stop customer service Borrowers only need to work with their Fannie Mae Lender who will handle the Mortgage Loan execution

Eligibility

- Multifamily Affordable Housing properties with income and rent restrictions effective the entire loan term
- Immediate and Forward Commitment executions

For More Information

Contact a Fannie Mae representative or visit the Multifamily Affordable Loans Portal for details.

fanniemaemultifamilyaffordable.com







Prepayment

Availability



Subsidy Layering Review	A subsidy layering review is required per federal law when there is a possibility that more than one source of federal, state, or local governmental assistance may fund a transaction.
Recourse	Non-recourse execution, with standard carve-outs for "bad acts" such as fraud and bankruptcy.
Escrows	Replacement reserve, tax, and insurance escrows are typically required.
Third-Party Reports	Standard third-party reports required, including Appraisal, Phase I Environmental Site Assessment, and Property Condition Assessment.
Assumption	Mortgage Loans are typically assumable, subject to review and approval of the new borrower's financial capacity and experience.





