



Multifamily C&D Release Notes

Release 8.0

October 12, 2017

Fannie Mae Multifamily Operations announces the release of Multifamily C&D 8.0 on **October 30, 2017**, with the enhancements described below.

HIGHLIGHTS

- C&D will now support the creation and submission of ASAP+ Early Funding Requests with:
 - new Commitment Search Criterion;
 - changes to the Loan screen to accommodate ASAP+ Early Funding Requests; and
 - new ASAP+ Early Funding Request screen.
- Property Collateral screen modifications have been made to enhance collection of Rent Roll data via the new Multifamily Rent Roll Collection application.
- Additional C&D Modifications have been made.

Introduction

With the release of C&D 8.0, C&D will become the entry point for all ASAP+ Early Funding requests. By moving functionality from Funding Express to C&D, the duplicate entry of data will be eliminated. Modifications include updates to the Loan screen to facilitate the request for ASAP+ Early Funding, integration with the new Multifamily Rent Roll Collection application for the collection of rent roll data for a Property, and minor screen changes for other transactions delivered through C&D.

The table below provides guidance on what application should be used to facilitate the request for ASAP+ Early Funding.

Commitments	ASAP+ Early Funding Process
Confirmed through October 27, 2017	Lenders must use Funding Express to create and submit their Early Funding requests.
Commitments after October 27, 2017	Lenders must use C&D to create and submit their Early Funding requests.

I. Commitment Changes

The following changes have been made to the Commitment:

- The Commitment Search screen has been modified to provide an option to search for ASAP+ commitments, with a new ASAP+ filter criterion having been added.
- A new ASAP+ column has been added to the “Summary By Commitment” screen, which will display results for the new ASAP+ filter criterion.



- If the 'Structured Facility Management System' hyperlink on the commitment screen is selected, users will be redirected to the login page for the Multifamily Structured Facility Management application.

II. Loan Screen Changes

For Commitments confirmed after October 27, 2017, C&D will be the source for the creation and submission of ASAP+ Early Funding Requests previously performed in Funding Express. The changes are summarized below:

- A new Request Early Funding button has been added to the Loan screen that will enable the creation of the ASAP+ Early Funding Request.
- Field labels will be highlighted (orange color) for the subset of data required to request ASAP+ Early Funding upon successful association of the Commitment to the Mortgage Loan.
- Data quality and business rules will be executed for the subset of required loan data to ensure data accuracy prior to displaying the new ASAP+ Early Funding Request screen.
- After submission of the Early Funding request, the subset of loan data required to create the ASAP+ Early Funding Request will become non-editable for the external user.
- A new hyperlink 'View Early Funding Request' has been added (which will be displayed in the Commitments Characteristic section on the loan screen).

III. ASAP+ Early Funding Request (New Screen)

A new ASAP+ Early Funding Request screen has been added to allow the user to create and submit an Early Funding Request. The new screen will display a subset of data fields previously entered on the registration/contact information, Commitment, Loan, and Property collateral screens as read only to facilitate the creation of the request. Additionally, the certification status for the initial delivery of loan data will be displayed. The screen also includes the following new data entry fields:

- Bailee Letter;
- Payee Code; and
- ASAP+ Requested Funding Date.

IV. Property Collateral Screen Changes

Modifications have been made to the Property Collateral screen to support the enhanced collection of multifamily rent roll data and the Early Funding process. Changes made to this existing screen include:

- disabling the following fields in the Short Property section on the Property Collateral screen after the ASAP+ Early Funding Request has been submitted:
 - Property Name;
 - Address 1;
 - Address 2;
 - City;



- State;
- Postal Code; and
- County;
- removal of the eRents Dwelling Mix button from the Property Collateral screen;
- removal of the following three (3) fields from the Property Collateral screen:
 - Calculated Gross Potential Rent Annual;
 - Gross Potential Rent Annual; and
 - Difference;
- relocation of the field “Property Type” from the Property Data section to the “Short Property” section on the Property Collateral screen; and
- addition of new “Submit/View Rent Roll” button on the Property Collateral screen (which when clicked will direct the user to the new Multifamily Rent Roll Collection screen).

V. Multifamily Rent Roll Collection (New Screen)

A new Multifamily Rent Roll Collection screen has been added to simplify the collection of more detailed rent roll data for Multifamily Properties. The new screen will display information related to the Property, and allow the user to browse for, view, upload, and submit certified rent roll data using the new Multifamily Rent Roll data template.

VI. Upload Template

Modifications have been made to the Upload template. The commitment number column has been added to the Commitments Tab in the Upload Template to enable modification of commitment data using the upload template. Additionally, to ensure data quality for ASAP+ Early Funding transactions, updates to the following property fields using the upload template in the Property Collateral Tab will be disallowed once the ASAP+ Early Funding Request has been submitted:

- Property Name;
- Address 1;
- Address 2;
- City;
- State;
- Postal Code; and
- County.

Should you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.



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Effective Date

C&D 8.0 changes are effective October 30, 2017.

Questions

Please contact the following with any questions:

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