



# Multifamily Mortgage Business Lender Letter 25-02

April 7, 2025

To: Multifamily Lenders

From: Deborah Arnold, Senior Director & Deputy  
General Counsel

Subject: Lender Letter 25-02 – Loan Document Update

## HIGHLIGHTS

Fannie Mae is announcing updates to the Loan Documents which may be used immediately and must be used for: (i) all Mortgage Loans (other than forward conversions), with a confirmed Commitment Date on or after April 14, 2025, and (ii) forward conversions occurring on or after April 14, 2025, provided that such use is consistent with the Forward Commitment Letter.

### New Loan Document

- We created 6441 which must be completed for any Mortgage Loan with Preferred Equity in Borrower’s ownership structure (directly or indirectly) (other than solely for the allocation of LIHTCs).
- 6015.PE, 6015.PEG, 6102.20 and 6236 are being retired.

### Effective Date

Fannie Mae is announcing updates to the Loan Documents which may be used immediately and must be used for: (i) all Mortgage Loans (other than forward conversions), with a confirmed Commitment Date on or after April 14, 2025, and (ii) forward conversions occurring on or after April 14, 2025, provided that such use is consistent with the Forward Commitment Letter.

### Contact Us

If you have questions regarding this Lender Letter or the Loan Documents, please contact your Deal Team, or Deborah Arnold at [deborah\\_arnold@fanniemae.com](mailto:deborah_arnold@fanniemae.com).



## EXHIBIT A: MULTIFAMILY MORTGAGE BUSINESS 6000 SERIES FORM LOAN DOCUMENTS

The Loan Documents are available on the [Multifamily Loan Documents](#) page on FannieMae.com. Please refer to the marked copies for complete details.

### **REVISED Documents:**

#### **Loan Document Requirements:**

6000	Loan Documentation Requirements	<a href="#">marked copy</a>
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#### **Delivery Requirements:**

6502.Folders I and III	Multifamily Mortgage Loan Delivery Package Table of Contents (Folders I and III)	<a href="#">marked copy</a>
6502.Folder II	Multifamily Mortgage Loan Delivery Package Table of Contents (Folder II)	<a href="#">marked copy</a>

### **NEW Document:**

#### **Other Loan Documents:**

6441	Preferred Equity Checklist
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