



C&D Release Notes

Release 23.0

January 14, 2021

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) Release 23.0 on January 31, 2021, with the enhancements described below.

HIGHLIGHTS

The updates to C&D in Release 23.0 include:

- 2 New attributes on MBS Commitment screen;
- 3 New attributes on Property Collateral screen;
- Business rule to allow single address on Property Collateral screen; and
- Upload Template modifications.

Effective January 31, 2020, C&D Release 23.0 will require “Loan Crossed” and “Future Cross Eligibility” for all non-Forward MBS Mortgage Loans. “Condominium Regime Type” will be required for all Properties. The release also includes 2 others conditionally required attributes to capture additional Property information on the “Property Collateral” screen.

I. Commitment Screen

- A. The following new fields and drop-down allowable values been added in the “Commitment Details” section on the “MBS Commitment” screen. Both will be required field for all new and draft MBS Commitments.
- Loan Crossed?
 - Not Applicable;
 - Non-Fannie Mae Loan;
 - Fannie Mae Cash Loan; and
 - Fannie Mae Credit Enhancement Loan.
 - Future Cross Eligibility:
 - Yes; and
 - No.

II. Property Collateral Screen

- A. The following new fields and drop-down allowable values have been added in the “Property Data” section on the “Property Collateral” screen.
- Condominium Regime Type:
 - Not Applicable;
 - Fractured; and
 - Standard;



- Borrower Owned Unit Count (Note: This field is conditionally required and will be enabled when the “Condominium Regime Type” is “Fractured”.); and
- Ground Lease End Date (Note: This field is conditionally required and will be enabled when the “Land Ownership Rights” is either “Lease hold” or “Fee simple and Lease Hold”.)

B. Added a business rule to ensure only a single address is provided in the “Primary Property Address” field, and an error message will be displayed if a range of addresses is submitted in the “Primary Property Address” field on the “Property Collateral” screen.

III. Upload Template

A. The “Commitments” tab of the Upload Template has been modified to add the following fields and drop-down allowable values:

- Loan Crossed?
 - Not Applicable;
 - Non-Fannie Mae Loan;
 - Fannie Mae Cash Loan; and
 - Fannie Mae Credit Enhancement Loan.
- Future Cross Eligibility:
 - Yes; and
 - No.

B. The “Property Collateral” tab of the Upload Template has been modified to add the following fields and drop-down responses:

- Condominium Regime Type:
 - Not Applicable;
 - Fractured; and
 - Standard;
- Borrower Owned Unit Count; and
- Ground Lease End Date.

If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

Effective Date

C&D 23.0 changes are effective January 31, 2021.



Questions

Please contact the following with any questions:

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