



C&D Release Notes

Release 20.0

July 26, 2020

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) 20.0 on July 26, 2020, with the enhancements described below.

HIGHLIGHTS

The updates to C&D in Release 20.0 include:

- Enhanced to search field labels in the dropdowns on the Change Request Detail screen;
- Added new SOFR ARM Plan Numbers to select on the Commitment and MBS Pool screens;
- Added new SOFR allowable value on the Loans and Hedge Detail screens;
- Modified business rules to capture correct data for SOFR ARM Plan Number; and
- Upload Template modifications.

Effective **July 26, 2020**, the C&D Release 20.0 will allow users to create data change requests with accurate field labels and will add SOFR ARM Plan Numbers and new allowable values in preparation for the introduction of SOFR-indexed products to replace LIBOR-indexed products towards the end of August.

I. Change Request Detail Screen

- A. Users will be able to search Field/Label in the dropdowns to store exact field labels as shown on the various screens to create any Change Request Type.

Note: System generated and read-only fields will not appear in the drop-down.

II. Loans Screen

A new allowable value "30 Day Average SOFR" is being added to the "Mezzanine Loan Extended Term Index" field.

III. Hedge Details Screen

A new allowable value "30 Day Average SOFR" is being added to the "Type of Index" field.

IV. Upload Template



- A. The “Commitments” tab has been modified to display 12345 as an example value for the ARM Plan Number and Forward Funded ARM Plan Number columns.
- B. The “Loans” tab has been modified to add new allowable value "30 Day Average SOFR" to Mezzanine Loan Extended Term column.

V. SOFR Enhancements

- A. The following 4 new SOFR ARM Plan Numbers are being added behind the “Choose ARM Plan” button on the Commitments, Forward Commitments, and MBS Pool screens.
 - 04931 – MF SOFR ARM 5/5;
 - 04932 – MF SOFR SARM;
 - 04933 – MF SOFR 7/6; and
 - 04934 – MF SOFR Hybrid.
- B. The existing ARM Plan Number business rules are being modified to trigger with the new SOFR ARM Plan Numbers.

Effective Date

C&D 20.0 changes are effective July 26, 2020.

Questions

Please contact the following with any questions:

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