



C&D Release Notes

Release 17.0

January 24, 2020

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D™) 17.0 on February 8, 2020, with the enhancements described below.

HIGHLIGHTS

The updates to C&D in Release 17.0 include:

- Removed “Green Preservation Plus” allowable value from “Green Financing Type” on the Commitment screen;
- Relabeled the "Underwritten To Standards Described In The DUS Guide Pt. III Chap. 9?" field on the Commitment screen;
- Relabeled the “Fee Payment Type” field allowable value on the Commitment screen;
- Upload Template modifications;
- Modified the rule logic to accept \$0.00 for 3 Underwriting fields on the Underwriting Valuation screens;
- Added business rules to capture correct data on Commitment, Loan, and Underwriting Valuation screens; and
- Automated email notification after a Change Request is Submitted, Closed, and Unlocked.

Effective **February 8, 2020**, the C&D release 17.0 will include the enhancements detailed below.

I. Commitment Screen

- A. The “Green Preservation Plus” allowable value is removed from the “Green Financing Type” in the “Pricing Attributes” section.
- B. The “Underwritten to Standards Described in the DUS Guide Pt. III **B** Chap. 9?” field has been updated to “Underwritten to Standards Described in the DUS Guide Pt. III Chap. 9?” in the “Pricing Attributes” section.
- C. The allowable value "Excess Origination" has been updated to "Excess Origination/Premium Fee" for “Fee Payment Type” field in the “Transaction Fees” section.
- D. An error message will be displayed if an incorrect “Fee Payment Method” is selected for Cash, MBS, and/or Credit Enhancement Mortgage Loan transactions.
 - If the Execution Type is MBS Mortgage Loan or Cash Mortgage Loan, then the "Fee Payment Method" should be "FNM to Draft".



- If the Execution Type is Credit Enhancement Mortgage Loan, then the "Fee Payment Method" should be "Wire to FNM".

II. Loan screen

An error message will be displayed if the "Last Paid Installment Date" is not entered as the First day of the month for MBS Mortgage Loans.

III. Upload Template

The "Commitment" tab of the Upload Template has been modified to update the following columns:

- Underwritten to Standards Described in the DUS Guide Pt. III Chap. 9?;
- Removed "Green Preservation Plus" as an allowable value from the Green Financing Type column; and
- Modified the allowable value of "Other Green financing" to "Other Green Financing" in the Green Financing Type column.

If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

IV. Underwriting Valuation Screen

A. The following fields have been updated to accept the \$0.00 amount so, users no longer needed to enter \$0.01 amount in the "Income/Expense Underwriting at Acquisition" section on the "Underwriting Valuations" screens:

- Advertising & Marketing (\$);
- Real Estate Taxes (\$); and
- Other Income (\$).

B. An error message will be displayed if the Trailing Collections (T-1) amount entered is incorrect.

V. Change Requests Automated Email Notifications

Automated email notifications will be sent to the user after a Change Request is Submitted, Closed, and Unlocked.

Effective Date

C&D 17.0 changes are effective February 8, 2020.



Questions

Please contact the following with any questions:

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