



Multifamily C&D Release Notes

Release 7.5

August 11, 2017

Multifamily Operations announces the release of Multifamily C&D 7.5 on **August 27, 2017**, with the enhancements described below.

Highlights

- Addition of new data fields and business rules
- Removal of data fields
- Additions to the Upload Template

Introduction

C&D release 7.5 will implement enhancements to capture additional data to accurately track and monitor Completion/Repair Agreements in place at acquisition for immediate repairs and rehabilitation work. The Underwriting Valuation screens and Upload Template have been updated to include new data fields for the enhancement mentioned above. The release also includes the removal and re-label of certain data fields.

I. Underwriting Valuation Changes

Enhancements have been made to the Underwriting Valuation Base and Underwriting Valuation Senior screens to capture information related to repairs, renovations, and rehabilitation work. Changes made to both screens include:

- A. Three (3) new fields have been added to the Underwriting Valuation screens:
 - “Is there Post-Closing Required Repairs/Renovation/Rehabilitation (?)”;
 - “Amount Escrowed by Servicer for Post-Closing Total Required Repairs/Renovation/Rehabilitation Amount (\$)”; and
 - “Final Completion Due Date of Total Required Repairs/Renovation/Rehabilitation”.
- B. One (1) field on the Underwriting Valuation screens has been re-labeled from: “Immediate Repair Escrow Amount (Actual Amount) (\$)” to “Post-Closing Total Required Repairs/Renovation/Rehabilitation Amount (\$)”.
- C. One (1) field, “Immediate Repair Escrow Waived (?)”, has been removed from the Underwriting Valuation screens.
- D. Business rules have been added for the new fields to promote data accuracy and reporting.

II. Upload Template Changes

- A. Three (3) new fields have been added to the Property Collateral tab in the Upload template:
 - “Is there Post-Closing Required Repairs/Renovation/Rehabilitation (?)”;

- “Amount Escrowed by Servicer for Post-Closing Total Required Repairs/Renovation/Rehabilitation Amount (\$)”; and
 - “Final Completion Due Date of Total Required Repairs/Renovation/Rehabilitation”.
- B. One (1) field on the Property Collateral tab in the Upload template has been re-labeled from “Immediate Repair Escrow Amount (Actual Amount) (\$)” to “Post-Closing Total Required Repairs/Renovation/Rehabilitation Amount (\$)”.
- C. One (1) field, “Immediate Repair Escrow Waived (?)”, has been removed from the Property Collateral tab in the Upload template.

If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

Effective Date

C&D 7.5 changes are effective August 27, 2017.

Questions

Please contact the following with any questions:

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