



Letter of Authorization for Multifamily P&I Custodial Account

Fannie Mae Remittance Category *(only one block may be checked)*

<input type="checkbox"/> Actual/Actual Portfolio (Prior Approval) <input type="checkbox"/> Actual/Actual MBS (Credit Enhancement/Muni Mae) <input type="checkbox"/> Scheduled/Scheduled MBS (Negotiated MBS) <input type="checkbox"/> Scheduled/Scheduled MBS (MBS/DUS) <input type="checkbox"/> Scheduled/Scheduled Portfolio (DUS) <input type="checkbox"/> Scheduled/Scheduled Portfolio (Negotiated Cash)	<input type="checkbox"/> MASTER SERVICER Master Servicer Number (9 digits) <input type="checkbox"/> SUBSERVICER Subservicer Number (9 digits)
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<input type="checkbox"/> New Account <input type="checkbox"/> Change of Account Information	OTS Docket Number: FDIC Entity Number:
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Date (MM/DD/YY)	NCUA Number:
	Account Number:

To: Name of Depository Institution (and Branch)

Street

City, State, Zip Code

You are hereby authorized and requested to establish a Demand Custodial Account ("Custodial Account"), to contain funds representing payments of principal and interest received from the mortgagors in connection with mortgage loans serviced for Fannie Mae by the undersigned Servicer (the "Servicer"), with respect to such mortgage loans. The Custodial Account shall be specifically designated:

" _____ , as agent, trustee and/or
(Name of Servicer)
bailee for Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed Securities (Custodial Account)."

All deposits made in the Custodial Account shall be subject to withdrawal therefrom, but only by the Servicer, and by Fannie Mae. You also are authorized to pay Fannie Mae at any time, without penalty, upon its written demand and without prior notice (which demand need not name a specific amount), the entire amount then in the Custodial Account, and to comply with all agreements contained in the Certification and Agreement set forth below.

Deposits now or hereafter placed appropriately in the Custodial Account are not, and will not be, the property or assets of the Servicer (or of the other servicing party, if any, referred to above). The Servicer is to act with respect to such deposits solely as a fiduciary, in the capacity or capacities shown in the foregoing designation of the Custodial Account. The handling, processing, and disposition of such deposits, as between Fannie Mae and the party with whom it contracts for the servicing of the above-mentioned mortgage loans, are governed by existing contract(s) between such parties and by the Fannie Mae Servicing Guide.

This letter and accompanying Certification and Agreement are submitted to you in original counterparts. Please acknowledge the existence of the Custodial Account, as described above, by executing each counterpart in the appropriate space provided below, and return all but one counterpart to the undersigned Servicer. An original executed counterpart will then be furnished to Fannie Mae.

Name of Servicer

By

Title

Certification and Agreement

The undersigned depository institution ("Institution") certifies to Fannie Mae that the Custodial Account above identified is in existence in this Institution under Account Number _____, and agrees with the party referred to above as the Servicer and with Fannie Mae to honor instruments drawn on such Account in accordance with the applicable provisions of the above letter. In addition, this Institution certifies to Fannie Mae and such Servicer that the deposits in the above-identified Custodial Account are insured by the Bank Insurance Fund, the Savings Association Insurance Fund, or the National Credit Union Share Insurance Fund. This Institution further agrees to disclose to Fannie Mae, at any time upon its request, the deposit balance in the Custodial Account as of the time of such disclosure.

Name of Depository Institution

By

Title

Telephone Number

Date

Instructions For Letter Of Authorization For Multifamily P&I Custodial Account (Form 2050)

The Lender prepares Form 2050 to notify Fannie Mae that the Lender has established a Custodial Account in an acceptable insured depository for the deposit of P&I funds. The fully executed original form must be forwarded to:

Fannie Mae
Multifamily Operations - Asset Management
Drawer #AM
3900 Wisconsin Avenue, NW
Washington, DC 20016

A copy should be retained by the depository institution and by the Lender.

Fannie Mae Remittance Category

Check only one box. Lenders that service several product types will need to execute a separate Form 2050 for each product type.

Master Servicer

The Lender should enter the 9-digit servicer identification number assigned by Fannie Mae.

Subservicer

When the Custodial Account is established by a subservicer, enter the 9-digit servicer identification number assigned by Fannie Mae to the subservicer.

New Account/Change of Account Information

When an account is first established, check "New Account" and enter the date the account was established (in MM/DD/YY format). Check the "Change of Account Information" box only if the form is being submitted to correct previously submitted information for an established account.

OTS Docket Number/FDIC Entity Number/NCUA Number

Enter the number assigned to the depository institution by either the OTS, FDIC, or NCUA (as applicable).

Account Number

Enter the account number that identifies the referenced Custodial Account.

Name/Address of Depository Institution

Enter the correct name (including the identification of the branch office in which the funds will be held) and the full address for the depository institution.

The Lender establishing the account should insert its name in the appropriate spaces on both pages of the form. The Lender's authorized signatory should execute the second page of the form, providing his or her title.

The depository institution in which the account is being established should complete the Certification and Agreement portion of the form, inserting the applicable account number in the first blank and its corporate name in the second blank. The depository's authorized signatory should execute the certification, provide his or her title and telephone number, and indicate the date the depository executed the form.