



C&D AWS Release Notes

Release 2.0.0

Effective Date

C&D AWS 2.0 changes are effective October 22, 2022.

Multifamily Operations announces the release of Multifamily Committing and Delivery (C&D AWS™) Release 2.0.0 on October 22, 2022, with the enhancements described below.

HIGHLIGHTS

The updates to C&D AWS in Release 2.0.0 include:

- Added 1 and disabled 2 fields on the “Loans” page.
- Upload Template modifications.
- Added 3 fields to “Bond Information” page.
- Added new business rules for Declining Premium Prepayment information for loans with non-standard loan term or lockout term.

Effective October 22, 2022 with the implementation of C&D AWS Release 2.0, the fields “Actual DSCR” and “DSCR at Maximum Payment (Combined if Supplemental)” have been disabled on the “Loans” page in C&D and removed from the “Loans” worksheet of the Upload Template; the field “ARM Fixed Equivalent Interest Rate (%)” has been added to the “Loans” page in C&D and to the “Loans” worksheet of the Upload Template; the fields “Credit Enhancement Expiration Date (mm/dd/yyyy)”, “Bond Liquidity Term (months)”, and “Bond CUSIP Number” have been added to the “Bond Information” page in C&D; added new functionality to the system that enables the ability to update/append data on the “Commitment” page using the Upload Template.

I. Loan Screen

- A. Disabled the fields “Actual DSCR” and “DSCR at Maximum Payment (Combined if Supplemental)” and added the field “Arm Fixed Equivalent Interest Rate (%)”.

II. Upload Template

- A. Removed the fields “Actual DSCR” and “DSCR at Maximum Payment (Combined if Supplemental)” and added the field “Arm Fixed Equivalent Interest Rate (%)” from the “Loans” worksheet.

III. Bond Information Screen

- A. Added the fields “Credit Enhancement Expiration Date (mm/dd/yyyy)”, “Bond Liquidity Term (months)”, and “Bond CUSIP Number”.

IV. Business Rules

- A. Declining Premium Schedule = (value) is not valid for Original Term of Loan (months) = (value) or Prepayment Term = (value). Please consult Declining Prepayment Premium Schedule Job Aid.



- B. Declining Premium Schedule = (value) is not valid for Original Term of Loan (months) = (value) or Prepayment Term = (value). Please consult Declining Prepayment Premium Schedule Job Aid.
- C. Declining Premium Schedule = (value) is not valid for Original Term of Loan (months) = (value) or Prepayment Term = (value). Please consult Declining Prepayment Premium Schedule Job Aid.
- D. Declining Premium Schedule = (value) is not valid for Original Term of Loan (months) = (value) or Prepayment Term = (value). Please consult Declining Prepayment Premium Schedule Job Aid.
- E. Declining Premium Schedule = (value) is not valid for Prepayment Lockout Term (months) = (value). Please consult Declining Prepayment Premium Schedule Job Aid.



If you run any internal process to populate the Upload Template and load the data into C&D, please note the template has been revised.

V. Questions

Please contact the following with any questions:

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