

Rural Rental Housing (Section 515) Preservation

Interested in preserving affordable housing in the rural U.S.?

We can help.

For over 30 years, [Fannie Mae Multifamily](#) has been a reliable source of mortgage capital for the secondary mortgage market. We provide liquidity, stability, and affordability to the multifamily market while maintaining our credit standards and minimizing losses. Our Delegated Underwriting and Servicing (DUS®) model is the premier financing platform in the multifamily market. Delegation, risk-sharing, and life-of-loan servicing are the pillars that support our platform, and because of them, we are able to make affordable and workforce rental housing possible in every market, every day.

About Duty to Serve

True to our mission and our [Duty to Serve](#), we're leading the way in providing access to affordable housing by supporting sustainable homeownership and quality, affordable rental communities across the country. Our Duty to Serve efforts help us reach and respond to housing needs in particularly challenging markets — manufactured housing, affordable housing preservation, and rural housing.

As part of our efforts in rural markets, under our affordable housing preservation platform, we purchase loans secured by U.S. Department of Agriculture (USDA) Section 515 properties. Our goal is to preserve the affordability of Section 515 units by developing innovative financing solutions in collaboration with industry leaders and the USDA.

Benefits of Section 515 loans

- Close partnership with USDA Rural Development's Office of Multifamily Housing supports the preservation of Section 515-assisted properties.
- Single-asset security allows for customized mortgage loan structures.
- Delegated risk-sharing model provides certainty of execution, faster decisions, and quicker loan closings.
- Access to experts who know the business and understand complex transactions.
- Life-of-loan servicing means seamless post-closing activities.

**Contact your DUS lender or the
Fannie Mae Duty to Serve team
(MF_DutytoServe@fanniemae.com)
for more information.**