



Multifamily Mortgage Business Lender Letter 20-14

July 10, 2020

To: Multifamily Lenders
From: Multifamily DUS Gateway® Product Management Team
Subject: Lender Letter 20-14 | Updates to DUS Gateway® Data Requirements

HIGHLIGHTS

Effective September 30, 2020, Fannie Mae will update the Deal Data requirements in DUS Gateway®.

Effective September 30, 2020, the following updates will be made to the data requirements in DUS Gateway.

1. Broker/Correspondent Data Required Fields

The following user-entered fields are required to be completed prior to Deal Registration:

- Broker or Correspondent? on the 'Deal Detail' tab requires a "Yes/No" value; and
- If Broker or Correspondent? = "Yes", navigate to the "Broker/Correspondent" tab on the Deal Page to add broker/correspondent data prior to Deal Registration.

2. Loan Option Data Required Fields

(a) The following user entered fields will be required:

- Loan Purchase Price (% of par);
- Estimated Origination Fee;
- Estimated Origination Fee Paid to Broker/Correspondent; and
- Estimated Premium Paid to Broker/Correspondent.

(b) The following fields will be auto calculated by the DUS Gateway system based on the user input provided:

- Premium Amount;
- Estimated Origination Fees Retained by Lender; and



- Estimated Premium Retained by Lender.
- (c) The following fields will be retired from the DUS Gateway User Interface:
- Latest Pricing Memo Guaranty Fee; and
 - Latest Pricing Memo Servicing Fee.

3. Deal and Loan Option changes for the LIBOR to SOFR Transition

- (a) The following Deal fields will be affected:
- New allowable value of “ARM Conversion to ARM” for Interest Rate Conversion Type.
- (b) The following Loan Option fields will be affected:
- New allowable value of “ARM 5/5” for Variable Product Type; and
 - New allowable values of “30-Day Average SOFR” for Index Rate Type.
- (c) The following LIBOR values will be removed from Index Rate Type:
- 1-Month LIBOR
 - 3-Month LIBOR; and
 - 6-Month LIBOR.

For Lenders using the DUS Gateway APIs, the DUS Gateway API point of contact will be contacting your organization to discuss any API changes impacted by this update.

Effective Date

The changes to DUS Gateway listed above changes will be effective on September 30, 2020, except for the changes relating to the ARM 5/5 Loan product. The ARM 5/5 Loan product changes will become effective with the formal launch announcement, which is expected prior to September 30.

Contact Us

For questions, please contact, please contact your Fannie Mae Deal Team or the [Multifamily Salesforce Product Management](#) team.